

ALL MEMON WELFARE COOPERATIVE HOUSING SOCIETY LTD.
KARACHI
RECEIPTS & PAYMENTS ACCOUNTS, MEMON MASJID,
MEMON NAGAR FOR THE PERIOD FROM JULY 1996 TO JUNE 1997

RECEIPTS

	<u>1996-1997</u> <u>Rupees</u>
BALANCE AS ON (1.07.1996)	106,243.00
DONATION RECEIVED	807,777.00
SOCIETY DONATION	150,000.00
LOAN FROM OTHERS	44,113.00

TOTAL

1,108,133.00

PAYMENTS

	<u>1996-1997</u> <u>Rupees</u>
CEMENT	161,912.00
IRON/STEEL	417,233.00
EARTH FILLING	51,985.00
BLOCK/JALLI	47,270.00
WATER FOR MASJID CONSTRUCTION WORK	1,000.00
MISC. WORK/MISC. ITEMS	14,361.00
RORI, BAJRI, RETI	58,200.00
SHUTTERING	151,538.00
DOOR	33,949.00
ELECTRIC GOODS/PAINT	40,783.00
PLASTIC PIPE/R.R.C. PIPE	3,675.00
P.V.C. PIPE	13,793.00
STATIONERY	274.00
BANK CHARGES	190.00
SANITARY	8,077.00
LABOUR CHARGES FOR LABOUR WORK	94,922.00
	1,099,162.00
BANK BALANCES AS ON 30.06.1997	<u>8,971.00</u>

TOTAL

1,108,133.00

NOTE:

PAYABLE TO SOCIETY	<u>44,113.00</u>
PAYABLE FOR MATERIALS	
FOR STEEL (PARADISE STEEL)	55,559.00
FOR CEMENT (NADEEM ENTERPRISES)	<u>31,570.00</u>
TOTAL	<u>87,129.00</u>

SANDHU & CO.
CHARTERED ACCOUNTANTS

ALL MEMON WELFARE COOPERATIVE HOUDING SOCIETY LTD.

KARACHI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1997

EXPENDITURE A/C	1997 Rupees	1996 Rupees	INCOME A/C	1997 Rupees	1996 Rupees
OFF SALARIES & ALLOWANCES.	3,474.35	276,836.00	INTEREST INCOME.	186,028.36	229,507.00
REPAIRS AND MAINTENANCE.	2,720.00	1,353.00	TRANSFER FEES.	172,800.00	65,500.00
POSTAGE AND TELEGRAMS.	5,811.00	1,902.05	MISCELLANEOUS INCOME	17,393.00	5,000.00
GENERAL BODY MEETING EXPENSES.	18,827.00	19,261.00	DONATION INCOME	782,500.00	818,900.00
PRINTING AND STATIONERY.	36,097.25	14,708.75	PENALTY.	54,500.00	79,037.00
LEGAL FEES.	8,000.00	14,500.00	ADVERTISEMENT	9,675.00	
ENTERTAINMENT EXPENSES.	17,231.00	11,902.00			
ELECTRIC EXPENSES.	4,383.00	5,593.00			
CONVEYANCE EXPENSES.	11,779.00	3,422.00			
BOOKS, PAPERS & PERIODICALS.	55.00	53.00			
TRANSPORTATION EXPENSES.	200.00	5,400.00			
FURNITURE EXPENSES.		3,200.00			
MISCELLANEOUS EXPENSES.	171.61	9,923.00			
RENT RATES AND TAXES.	1,600.00	1,600.00			
TELEPHONE EXPENSES.	17,047.00	16,550.00			
BANK CHARGES.	387.17	455.00			
COMMITTEE FEES & EXPENSES	5,500.00	55.00			
ADVERTISEMENT		2,370.00			
LIBRARY AND SUBSCRIPTION.		2,000.00			
WITH HOLDING TAXES					
LEGAL EXPENSES.	18,567.00	15,703.00			
DONATION (MEMON MASJID)		13,000.00			
CONSTRUCTION EXPENSES	150,000.00	350,000.00			
UNPAID DEBTS EXPENSES	28,813.00				
SURGERY EXPENSE	37,800.00				
DEPRECIATION EXPENSES	9,240.00				
EXCESS OF INCOME OVER EXPENDITURE	1,690.67	1,878.52			
	481,652.27	420,833.68			

TOTAL.....

1,222,896.36

1,197,944.00

TOTAL.....

1,222,896.36

1,197,944.00

SANDHU & CO.
CHARTERED ACCOUNTANTS

ALL MEMON WELFARE CO-OPERATIVE HOUSING SOCIETY LIMITED KARACHI

BALANCE SHEET AS AT 30TH JUNE, 1997

<u>PROPERTY AND ASSETS</u>	1997 (Rupees)	1996 (Rupees)
FIXED ASSETS TENGIBLE		
FURNITURE, FIXTURES	16,666.00	16,666.00
OFFICE EQUIPMENTS.	9,566.00	9,566.00
	26,232.00	26,232.00
OFFICE PREMISES.	60,000.00	60,000.00
INVESTMENTS.	2,750,000.00	2,650,000.00
ADVANCES-DEPOSITS AND RECEIVABLES.	630,903.22	990,980.22
CASH AND BANK BALANCES	209,921.21	380,494.27
 TOTAL.....RUPEES.....	 <u>3,677,056.43</u>	 <u>4,107,706.49</u>

SANDHU & CO.
CHARTERED ACCOUNTANTS

**ALL MEMON WELFARE CO-OPERATIVE HOUSING SOCIETY LIMITED
KARACHI**

BALANCE SHEET AS AT 30TH JUNE, 1997

CAPITAL AND LIABILITIES.

	<u>1997</u> <u>(RUPEES)</u>	<u>1996</u> <u>RUPEES</u>
SHARE CAPITAL		
Authorised Capital		
24000 ordinary shares of		
Rs: 25 /- each	600,000.00	600,000.00
ISSUED, SUBSCRIBED-PAIDUP	77,950.00	77,950.00
RESERVED FOR DEPRICIATION.	25,558.89	23,868.22
INCOME & EXPENDITURE ACCOUNT		
Profit for the year (Accumulated)	2,364,239.39	1,882,587.12
LAND DEPOSIT.	327,254.92	1,797,471.42
OUT STANDING LIABILITIES.	882,053.23	209,566.73
DONATION RECEIVED FOR MEMON MASJID MEMON NAGAR		116,263.00
TOTAL.....RUPEES.....	3,677,056.43	4,107,706.49

M. IQBAL ISMAIL MANGROLWALA
PRESIDENT
All Memon Welfare C.H.S. Ltd

M. YOUSUF ABDULLAH NAVIWALA
HONORARY GEN. SECRETARY
All Memon Welfare C.H.S. Ltd.